



Age Category: 13-17

Topic 1: All About Allowance

Children who receive an allowance tend to grow up to be more financially savvy than those who do not. Although somewhat controversial, most educators find it is helpful to provide an allowance that is NOT tied to chores. Setting clear expectations (write these down) about what your children are expected to pay for with their allowance, determining appropriate amounts for these categories, and doling out the allowance accordingly sets the stage for your child to learn to work within these parameters. Book a monthly family meeting to a) review categorized spending, and b) provide an opportunity for your kids to ask questions and check in.

Resources:

- ▶ Money.com Article '8 Tips for Setting an Allowance That Works...for all Ages': [View on Website](#) or [View PDF](#)
 - ▶ Youth Spending Plan Worksheet: [Download Excel Spreadsheet](#)
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