



Age Category: 9-12

Topic 1: Back to School Budget

An important lesson you can teach your kids about money is to spend it according to our values. Setting and working with a budget helps kids understand that money is a finite resource. When we save, pay our required expenses, then use what's left to enjoy our own version of a good life we can be sure we will succeed financially. Ask your child what makes a purchase valuable to them, and why. Peer pressure can be intense at this age, especially for material things. This simple discussion can help your child navigate these conversations with their friends.

Resources:

- ▶ Practical Money Skills Canada 'Back-to-School Budget Calculator': [**View Website**](#)
 - ▶ Warren Buffett's Secret Millionaires Club Webisode 'Why Pay More?': [**View on YouTube**](#)
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